

STROUD TOWN COUNCIL
POLICY ON REPAYMENT OF GRANTS FOR EVENTS

As part of its community grants expenditure, Stroud Town Council is prepared to support some activities where a charge is made to the public. This may be tickets for an event or goods, such as books, for sale. Grants will be made to provide a degree of underpinning for entertainment or the arts that it considers will give increased variety to the cultural life of the town.

The Town Council will offer a grant on the basis that it is to underwrite a potential loss up to a sum specified by the Council. The first call on any surplus will be for repayment of the grant.

Policy

Stroud Town Council will offer grants to income/fund raising events on the basis that the grant is to underwrite potential loss up to an amount specified by the Town Council. If a surplus is made that surplus must be used to repay the grant.

Conditions

1. The grants are not intended to contribute to an organisation's fixed costs. Nor is it intended that such support will allow contributions to be made to charities.
2. In cases where the Council awards a grant for upfront costs such as advertising, printing, deposit for room hire, that have to be met before the event, the organisers will be asked to sign an agreement to repay the grant if a surplus occurs.
3. Accounts of the activity must be submitted within 20 working days of its date and must show income (including grants and donations) and expenditure.
4. Repayment, if required, must be made within 30 working days of the sum being agreed.
5. If the recipient of the grant fails to provide acceptable accounts or to repay the required sum as in 3 and 4 above, the Council will not consider further grants until the situation has been rectified.